

Policy Name: Kidsport Top-Up Fund	Date of Approval: June 7 th , 2023	Activation Date: June 8 th , 2023
Approved By: Board of Directors	Version: 2023.1	Replacing Previous Version: 2022.1
Review Cycle: 3 Years or as required		

1.1 Definitions

- a) The following terms have these meanings in this policy:
 - i. “Donor” – The business entity known as “4259832 Manitoba Association Inc”.
 - ii. “Donation” - One-time cash gift.

1.2 Purpose

- a) The Manitoba Gymnastics Association (MGA) is the recipient of a \$81,563.33 donation from the donor in the dissolution its entity intended to be used as capital to establish the “Kidsport Matching Fund”.
- b) The spirit and intent of this policy is to distribute the donation as referenced in the Deed of Gift and communications with the donor.
- c) The policy also provides the criteria for qualification, sharing, and disbursement of funds which shall be at the discretion of the MGA Board of Directors.

1.3 Capital

- a) The donation is to be invested as indicated in the current version of the “4259832 Manitoba Association Inc Donation Investment Policy”.
- b) The MGA will distribute up to \$10,000 of the capital and interest earned from Kidsport Matching Fund capital annually.
- c) The allocation as specified in 1.3.b) will begin as of April 1st through to March 31st of each fiscal year. If the maximum distribution allocation is not reached prior to the end of the fiscal year the capital will be reinvested for future years.

1.4 Qualification

- a) Participants must meet all criteria from Kidsport Manitoba thereby are eligible to receive funding through the MGA's Kidsport Top Up Fund.
- b) Participants must be an active registered member of a club that is in good standing with the MGA.
- c) The Kidsport Top Up funds can only be used for program registration fees. The funds cannot be used for camps, travel, meet registration or uniforms.

1.5 Process

- a) The MGA will provide a "Kidsport Top Up Fund Application Form". The application deadlines are the 15th of each month or the last working day prior to the 15th by 4:00 pm. Applications must be completed to be processed; incomplete applications will be returned for completion. Applications will not be accepted for completed programs.
- b) Funding requests will be processed on a first-come; first serve basis until the maximum allocation of funding has been reached for the fiscal year.
- c) The member club of the participant will be issued \$300.00 per fiscal year per applicant. Funding will be distributed to member clubs no more than once per month.
- d) If for whatever reason a member club can no longer provide the committed service to the participant, the member clubs are required to return the funds to the MGA less the fees for services already rendered.