

Policy Name:	Date of Approval:	Activation Date:
Rural Club Equipment	February 15 <sup>th</sup> , 2023	February 16 <sup>th</sup> , 2023
Contribution Program Policy		
Approved By:	Version:	Replacing Previous Version:
Board of Directors	2023.1	<mark>2021.1</mark>
Review Cycle:		
After March 31 <sup>st</sup> , 2024		

## 1.1 Definitions

- a) The following terms have these meanings in this policy:
  - i. "Donor" The business entity known as "4259832 Manitoba Association Inc".
  - ii. "Donation" One-time cash gift.

#### 1.2 Purpose

- a) The Manitoba Gymnastics Association (MGA) is the recipient of a \$70,000 donation from the donor in the dissolution its entity intended to be used in the "Rural Club Equipment Contribution" program.
- b) The spirit and intent of this policy is to distribute the donation as referenced in the Deed of Gift and communications with the donor.
- c) The policy also provides the criteria for qualification, sharing, and disbursement of funds which shall be at the discretion of the MGA Board of Directors.

### 1.3 Capital

- a) The MGA will begin to disburse the \$70,000 of the capital and any interest upon the policy activation date.
- b) The MGA will allocate up to \$4,000 to each qualifying club. The purpose is to supply funds for these clubs to purchase gymnastics equipment. Props, training aids and replacement parts can also be included.
- c) As of December 31<sup>st</sup>, 2022, remaining funds will be placed in a "MGA Equipment Fund" to be paid by the MGA in its discretion, to any one or more Rural Clubs in such amount(s) as the MGA may determine.
- d) As of February 15<sup>th</sup>, 2023, the MGA will distribute the remaining funds equally amongst the Rural Clubs that meet the criteria effective January 18<sup>th</sup>, 2023 as included in 1.4.



# Funding

- a) A club qualifies for this funding if they:
  - Are registered as a not-for-profit entity,
  - Are a club in good standing with the MGA during the current fiscal year,
  - Are in a municipality with a population of less than 40,000 individuals,
  - Have competitive athletes registered within the current fiscal year,

#### 1.5 Process

- a) The MGA will issue a "Rural Equipment Contribution Program Registration Form". Clubs must register to participate in the program. Clubs failing to do so by the deadline will not be eligible to participate and receive in the funding. Applications must be completed to be processed; incomplete applications will be returned for completion.
- b) Once registered; a club may at any time prior to March 31<sup>st</sup>, 2024 submit the "Rural Equipment Contribution Program Payment Form" along with detailed supplier issued invoices. Invoices must be from purchases after September 1<sup>st</sup>, 2022. The MGA will issue payment to the participating club upon receipt.