

Policy Name: Investment Policy	Date of Approval: November 3 rd , 2021	Activation Date: November 4 th , 2021
Approved By: Board of Directors	Version: 2021.1	Replacing Previous Version: 2020.1
Review Cycle: Annually or as Required		

1.1 Purpose

- a) This policy statement covers all funds related to the Manitoba Gymnastics Association (MGA) Investments.
- b) The purposes of the following investment guidelines, which are to be reviewed annually by the Board of Directors, are to establish the investment objectives for the investments controlled by Manitoba Gymnastics Association.
- c) The principles which govern the policy are as follows:
 - The MGA has 2 investments generated from equipment sales from the 1990 Western Canada Summer Games and the 1999 Pan American Games in the following principle amounts:
 - \$50,000
 - \$20,000

1.2 Goal

- a) The Board of Directors recognize that the investment goal of this policy is to continuously invest the funds to generate interest.

1.3 Policy

- a) The interest generated by the investments will be invested in perpetuity unless approved otherwise by the BOD.
- b) Investments should remain stable and secure and should not be subject to negative returns.
- c) It will be the responsibility of the Executive Director to regularly review the performance of the investments and investment policy guidelines, and report to the Board of Directors at least annually with updates and recommendations as needed.
 - a. It is suggested that Manitoba Gymnastics Association's third-party auditor review this policy as part of their annual financial audit.
- d) All Conflict of Interest Guidelines shall apply to this policy.