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| Policy Name: Guaranteed Investment Certificates Investment Policy Statement | Date of Approval: January 18 th , 2020 | Activation Date: January 18 th , 2020 |
| Approved By: Board of Directors | Version: 2020.1 | Replacing Previous Version: N/A |
| Review Cycle: Annually or as Required | | |

1.1 Purpose

- a) This policy statement covers all funds related to the Manitoba Gymnastics Association (MGA) Guaranteed Investment Certificates.
- b) The purposes of the following investment guidelines, which are to be reviewed annually by the Board of Directors, are to establish the investment objectives for the two Guaranteed Investment Certificates (GICs) controlled by Manitoba Gymnastics Association.
- c) The principles which govern the policy are as follows:
 - The MGA has 2 GICs in the following amounts:
 - \$50,000
 - \$20,000
 - The Board of Directors recognize and accepts that these dollars were generated from equipment sales from the 1990 Western Canada Summer Games and the 1999 Pan American Games.

1.2 Goal

- a) The Board of Directors recognize that the investment goal of this policy is to continuously invest the \$50,000 and \$20,000 in Guaranteed Investment Certificates (GICs) to generate interest.

1.3 Policy

- a) The interest generated by the GICs will be paid to the MGA and used for general revenue for the Association.
- b) Investments should remain stable and secure and should not be subject to negative returns.
- c) It will be the responsibility of the Executive Director to regularly review the performance of the GICs and investment policy guidelines, and report to the Board of Directors at least annually with updates and recommendations as needed.
 - a. It is suggested that Manitoba Gymnastics Association's third-party auditor review this policy as part of their annual financial audit.
- d) All Conflict of Interest Guidelines shall apply to this policy.