

<b>Policy Name:</b> Jack Mowat Bursary Fund	<b>Date of Approval:</b> June 18 <sup>th</sup> , 2020	<b>Activation Date:</b> August 5 <sup>th</sup> , 2020
<b>Approved By:</b> Board of Directors	<b>Version:</b> 2020.1	<b>Replacing Previous Version:</b> N/A
<b>Review Cycle:</b> 3 Years or as required		

### 1.1 Definitions

- a) The following terms have these meanings in this policy:
- i. “Donor” – The business entity known as “4259832 Manitoba Association Inc”.
  - ii. “Donation” - One-time cash gift.

### 1.2 Purpose

- a) The Jack Mowat Bursary Fund was established as a result of a previous cash donation from the Mowat Family.
- b) The Manitoba Gymnastics Association (MGA) is the recipient of a \$20,000 donation from the donor in the dissolution its entity intended to be added to the “Jack Mowat Bursary Fund”.
- c) The spirit and intent of this policy is to distribute the donation as referenced in the Deed of Gift and communications with the donor.
- d) The policy also provides the criteria for qualification, sharing, and disbursement of funds which shall be at the discretion of the MGA Board of Directors.

### 1.3 Capital

- a) The donation is to be invested as indicated in the current version of the “4259832 Manitoba Association Inc Donation Investment Policy”.
- b) The MGA will distribute up to \$2,000 of the capital earned from Jack Mowat Bursary capital or interest annually. When the capital reaches the last remaining \$3,000 the distribution will be reduced to \$1,000 annually.
- c) The allocated funds as specified in 1.3.b) will be distributed once per fiscal year to two coach in the amount of \$1000 each. The fiscal year begin as of April 1<sup>st</sup> through to March 31<sup>st</sup>. The award will be presented at the annual MGA Awards event.

- d) If selection of bursary recipient is not completed prior to the end of the fiscal year or no coach(es) meet qualification standards the capital will be reinvested for future years.

### *1.4 Qualification*

- a) The coach must have been a registered coach with an MGA club(s) for a minimum of 5 years; be in good standing with the MGA; and meet all NCCP and screening requirements of the MGA.
- b) The coach must not have received the Jack Mowat Bursary in the previous year.
- c) The Jack Mowat Bursary fund can be only be used coach development opportunities such as NCCP training, travel, childcare, etc.

### *1.5 Process*

- a) The “Jack Mowat Bursary Application” form must be downloaded and submitted to the MGA on or before the deadline date.
- b) Applicants will be evaluated based on the application criteria. The final decision on Bursary recipient will be approved by the MGA Board of Directors.
- c) A cheque will be processed for the Bursary recipient once receipts have been provided to the MGA. If one training opportunity does not use the full bursary amount, the MGA will keep record of the remaining amount to be used for the recipient at a later date.